

5/12/26



 **COPY**

To the Honorable Commissioners Court:

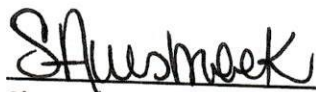
Robert Newsom, County Judge
Wesley Miller, Commissioner Precinct #1
Greg Anglin, Commissioner Precinct #2
Travis Thompson, Commissioner Precinct #3
Joe Price, Commissioner Precinct #4

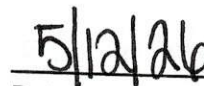
In accordance with Local Government Code § 111.0108:

The county auditor or the county judge in a county that does not have a county auditor shall certify to the commissioner's court the receipt of revenue from a new source not anticipated before the adoption of the budget and not included in the budget for that fiscal year. On certification, the court may adopt a special budget for the limited purpose of spending the revenue for general purposes or for any of its intended purposes.

I, Shannah Aulsbrook, County Auditor of Hopkins County certify to the Hopkins County Commissioners Court the receipt of: See Attached List

CERTIFIED BY:


Shannah Aulsbrook


Date

5/12/26

Department of Homeland Security

1. 010-310-110	TAX REVENUE	(889,665.29)
010-409-334	381 REBATES	871,788.01
010-409-334	381 REBATES JBW HOLDINGS	17,877.28

Court to consider and approve a budget amendment to increase budgeted expenditures and recognize additional tax revenue received during fiscal year 2026.



COPV

Annual Compliance Verification Form Chapter 381 Property Tax Reimbursement

Business Name (check payable to) HOPKINS ENERGY	Contact Name: Bo Neeley
Mailing Address (where check should be mailed): Property Tax Dept 1360 Post Oak BLVD Ste 400 Houston, TX 77056-3030	
Email Address: bo.neelley@engie.com	Daytime Phone Number: 713-636-1638
Project Address: DIKE SOLAR FARM	

Receipt Attached	Property Tax Description (Property ID/Type/Location)	Amount Paid	Date(s) Paid	Taxable Value
☐	00-024000002-0-1 -253 MW Solar Farm	\$ 400,935.27	1/30/26	\$119,462,147
☐	65-0050-000-001-22 /4012	\$ 1,789.00	1/30/26	\$1,789.00
☐	00-240000002-0-1	\$469,063.74	1/30/26	\$139,761,615
Total Taxes Paid (penalty, interest & fees are not reimbursable)		\$ 871,788.01	Total Taxable Value	\$257,756,812
Tax Year 2024	Percentage of Taxes to be Reimbursed	100%	Less: taxes paid on original value / inventory (see attached)	
Total Taxes to Be Reimbursed		\$871,788.01		

To Be Completed by Company:			
Compliance Verification		Number of FTE Jobs	Average Wage Per Month
Full Time Equivalent Jobs Created & Maintained and located at or property located in Hopkins County, Texas		8	\$ 7,396.94
I certify that all of the above and attached information is true and correct.		Signed by: _____	
		Signature Bo Neeley	
		Name Bo Neeley	Date 5/1/2026

For HOPKINS COUNTY /Hop Co EDC Use Only

Date IRS 941 Form and/or TWC report Received	Reviewed By:	Is business in compliance with jobs/wages as required in agreement?	☒ Yes ☐ No
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For Hopkins County Use Only

Reimbursement Request Approved By		Check Total	GL Code
Name:	Date: 5-1-26	\$ 871,788.01	010-409-334
Employee Signature: [Signature]		Comments -Developer must provide TWC or 941 per contract	

Ryan Economy
Hopkins Energy
381 Agreement

Ad Valorem Taxes Reimbursed
240,000,000 MILLION INVESTMENT -Not including Inventory

Tax Year	Year of Agreement	% Reimbursed	Taxable Value	Tax Rate	Total Taxes Paid to County	Less: Taxes Paid on original Value	Taxes to Be Reimbursed
2023	11/8/2021	100%	\$ 192,316.00				
2024	11/8/2021	100%			1,081,816.41	0	\$ 1,081,816.41
2025	11/8/2021	100%	259,223,762.00	0.335617	869,998.74	0	869,998.74
2026		100%					
2027		100%					
2028		100%					
2029		100%					
2030		100%					
2031		100%					
2032		100%					

Due	Pilot Payment
2023	1/31/2024 400,000
2024	1/31/2025 256,000
2025	1/31/2026 256,000
2026	1/31/2027 256,000
2027	1/31/2028 256,000
2028	1/31/2029 256,000
2029	1/31/2030 256,000
2030	1/31/2031 256,000
2031	1/31/2032 256,000
2032	1/31/2033 256,000

1/28/2025
1/29/2026

- 1.) Create two new Full Time Positions by 12/31/23
- 2.) 240,000,000 project in the Form of improvements -new business personal property, new business equipment
- 3.) 150,000,000 and complete construction by 12/31/23
- 3.) Provide County representing that the project is Commercially operational by 12/31/23
- 4.) submit receipts, invoices, or other documentation for expenditures towards project minimum by 12/31/23

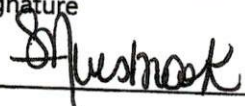


Sulphur Springs
Hopkins County
Economic Development Corporation

CERTIFICATE OF COMPLIANCE
Annual Compliance Verification Form

Business Name (check payable to) JBW Holdings LLC		Contact Name Brad Peterson
Mailing Address (where check should be mailed) 400 CMH Road, Sulphur Springs, TX 75483		
Email Address brad@jbweld.com		Daytime Phone Number 678-483-8201
Project Address 400 CMH Road, Sulphur Springs, TX 75483		
For Year End 2025:		
Full-Time Equivalent Jobs Created & Maintained	115	
Average Wage	\$46,789.21	per year
All Taxes Paid	☒ Yes ☐ No	
Has there been a change in ownership or company structure?	☐ Yes ☐ No	If Yes, please attach a letter of explanation.
I certify that all the information above and attached is true and accurate and I have proper authority to sign on behalf of the company. I certify that the real and personal property, number of FTE Jobs and wages, and all other requirements outlined in the agreements referenced on the previous page remain in compliance.		Signature 
Name Brad Peterson		Date 3/31/2026

SS-HC EDC Confirmation	
Is business in compliance with jobs/wages as required in agreement?	☒ Yes ☐ No
Reviewed By: 	

For Payment - Entity (City, County, District, EDC) Use Only		
Entity: <u>Hopkins County</u>	Check Total	GL Code
Reimbursement Request Approved By:	\$17,871.28	010-409334
Name <u>Shannah</u>	Date <u>4-2-26</u>	Comments <u>2025 Property Tax Refund</u>
Signature 		

Vonder #10016

JBW HOLDINGS Beginning Value
381 Agreement

4,971,240

Tax Year	Year of Agreement	% Reimbursed	Taxable Value	Tax Rate	Total Taxes Paid to County	Less: Taxes paid on Original Value/Inv & Non Reimbursable	Taxes to Be Reimbursed
2022	2022	100%	\$ 9,931,660.00	0.5239	\$ 52,031.97	\$ (26,044.33)	\$ 25,987.64
2023	2023	100%	\$ 9,820,441.00	0.49587	\$ 48,696.62	\$ (24,650.89)	\$ 24,045.73
2024	2024	100%	\$ 9,984,809.00	0.04022	\$ 39,961.21	\$ (19,895.90)	\$ 20,065.31
2025	2025	100%	10,297,930.00	0.335617	\$ 34,561.60	\$ (16,684.33)	\$ 17,877.27
2026		100%					

- 1.) Certificate of Occupancy as required by Section 4(b) of this agreement
- 2.) The minimum Full Time Employment Positions working on property required by Section 4(d) of this Agreement

Developer and County agree that the County shall make no ad valorem tax reimbursement payments for taxes assessed on property or improvements existing on the initial date of this agreement, it being the intent hereby to reimburse ad valorem taxes in the percentages reflected above on improvements to the property made after the date of this agreement.

	10,297,930.00
	(4,971,240.00)
DIFFERENCE:	5,326,690.00
	17,877.28

Not included in this agreement:	Property Account	00-125000002-0-1	10,907.55
	Property Account	40-0611-000-012-10	197.07

5/12/26

Department of Homeland Security

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